



Giving Through a Qualified Charitable Distribution (QCD)

Maximize Your Generosity & Minimize Taxes

If you are 70½ or older, a **Qualified Charitable Distribution (QCD)** from your **IRA** can be a tax-smart way to support Asbury United Methodist Church! A QCD allows you to give directly from your IRA to a qualified charity, like Asbury, while enjoying key tax benefits.

Why Give Through a QCD?

- **Tax Savings:** A QCD is excluded from your taxable income, potentially lowering your overall tax liability. Unlike regular withdrawals, which are taxed as income, a QCD **reduces** your adjusted gross income (AGI), which can also help lower Medicare premiums and tax bracket exposure.
- **Counts Toward RMDs:** If you are 73 or older and required to take Required Minimum Distributions (RMDs), a QCD can **satisfy all or part of your RMD** without increasing your taxable income.
- **More Impact, Less Tax:** Since the QCD bypasses taxation, your full donation goes to support Asbury UMC's mission without the reduction of income taxes.

Key Things to Know About QCDs

- You must be **70½ or older** to make a QCD.
- The funds must be transferred **directly** from your IRA to Asbury UMC. If you withdraw the funds first, they will be considered taxable income.
- You can donate up to **\$100,000 per year** (per person) as a QCD.
- QCDs **cannot** be made to donor-advised funds, private foundations, or charitable trusts.
- Because the donation is tax-free, **it cannot also be claimed as a charitable deduction** on your tax return (See IRS Publication 590-B).
- Your IRA custodian will issue a **Form 1099-R**, which you should provide to your tax professional to properly report the QCD.

Why This Matters for You and Asbury

Giving through a QCD is a **win-win**: you receive tax benefits while ensuring your generosity has a greater impact on Asbury's ministries. By lowering taxable income, you can often give more than if you were to take a taxable distribution and donate cash.

How to Give Through a QCD

1. **Contact your IRA custodian** and request a direct transfer of funds to Asbury UMC. You may need to provide the church's EIN and mailing address. Use the form below to make the process easier!
2. **Inform Asbury UMC** of your QCD so we can ensure it is designated properly and acknowledged correctly. Send us a copy of the form below when you send it to your IRA custodian so we can be on the lookout for future contact.
3. **Keep records** for your tax filings, as your IRA custodian will issue a **Form 1099-R** reflecting your total IRA distributions (including QCDs).

For more information or assistance, please contact **Asbury UMC's Finance Office** at:

☎ (205) 995-1700

✉ finance@asburybham.org

🌐 www.asburybham.org/give



Request for Qualified Charitable Distribution from Individual Retirement Account

Dear IRA Custodian:

Please accept this letter as my request to make a direct Qualified Charitable Distribution from my Individual Retirement Account (Account Number: _____) as provided by IRC Section 408(d)(8) as amended.

Please issue a check in the amount of \$_____ payable to:
Asbury United Methodist Church (FEIN: 63-0954649)

Mail the check to:
Asbury United Methodist Church
Attn: Finance Director
6690 Cahaba Valley Road
Birmingham, Alabama 35242

Contact Danielle Barnett, Director of Finance at danielle.barnett@asburybham.org with questions or requests for assistance.

Please designate my gift as follows:

- General Ministry Fund \$ _____
- Building Fund \$ _____
- Other: _____ \$ _____

In your transmittal of funds to Asbury UMC, please note my name and address as the donor of record in connection with this transfer and transmit a copy of this request with the payment of my distribution. Please copy me on your transmittal.

If you have any questions or need to contact me directly, my contact information is:

Name of Plan Owner _____

Address _____

Telephone _____

Email _____

Signature of Plan Owner _____ Date _____