

ASBURY UNITED METHODIST CHURCH 2024 MONTHLY FINANCIAL REPORT

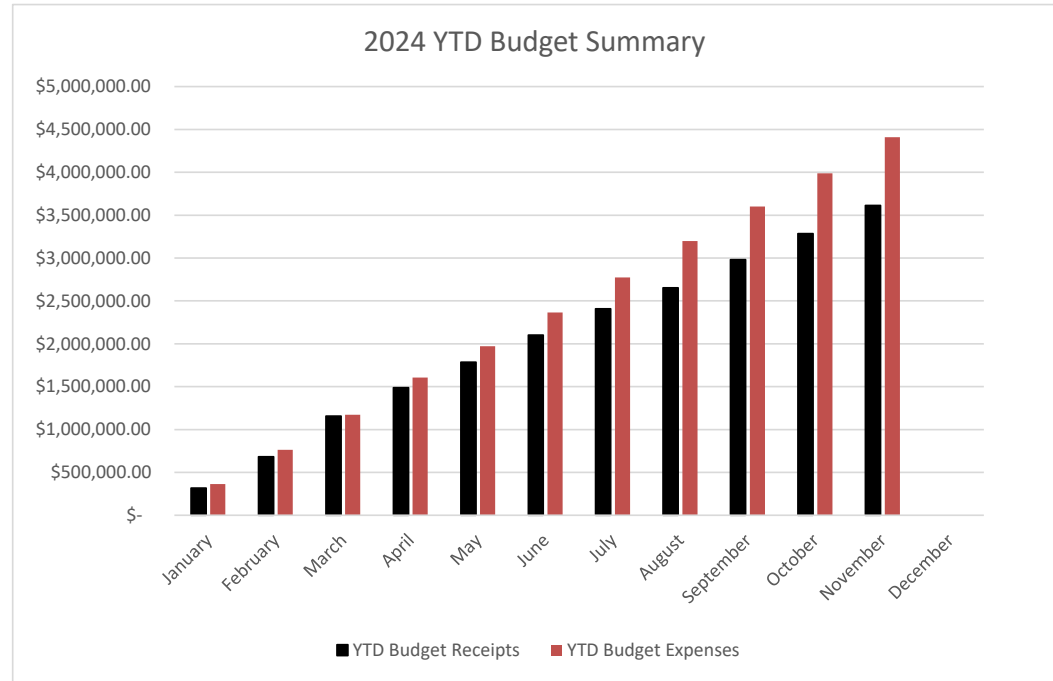
2024 BUDGET

November MTD

Actual Ministry Contributions	\$	326,903
Actual Interest & Misc Income	\$	53
Actual Ministry Expenses	\$	<u>(418,666)</u>
MTD Actual Net Income(Loss)	\$	(91,709)

November YTD

Actual Ministry Contributions	\$	3,612,515
Actual Interest & Misc Income	\$	67,742
Actual Expenses	\$	<u>(4,408,099)</u>
YTD Actual Net Income(Loss)	\$	(727,842)



Cash Summary

ServisFirst Operating	\$	86,466
Amazon Smile	\$	3,349
Foundation Trust Fund	\$	1,348,622
Asbury UMC Capital Fund	\$	423,279
Foundation Scholarship Fund	\$	23,870
Foundation Operating Funds		
Holding Acct	\$	<u>825,889</u>
Total Cash & Securities	\$	2,711,475

Total Cash & Securities	\$	2,711,475
Designated Funds	\$	(1,477,497)
CASA Deferred	\$	<u>(22,011)</u>
Net Uncommitted Cash	\$	<u>1,211,968</u>

Debt Service

ServisFirst Loan Balance \$ **6,799,910**

Mortgage Origination Date: October, 2018
Original Mortgage Balance: \$9,384,575
Fixed rate of 3.9%; Maturing in November, 2043

October Payments

\$	26,601	Paid on Interest from Trustees Budget
\$	17,747	Paid on Principal from Trustees Budget
\$	3,000	Paid on principal from Designated Fund - Debt Retirement
\$	<u>47,347</u>	Total Paid in November

YTD Payments

\$	285,130	Total Principal Paid YTD/ServisFirst
\$	255,192	Total Interest Paid YTD/ServisFirst
\$	<u>540,322</u>	TOTAL Paid on Debt YTD