

ASBURY UNITED METHODIST CHURCH 2024 MONTHLY FINANCIAL REPORT

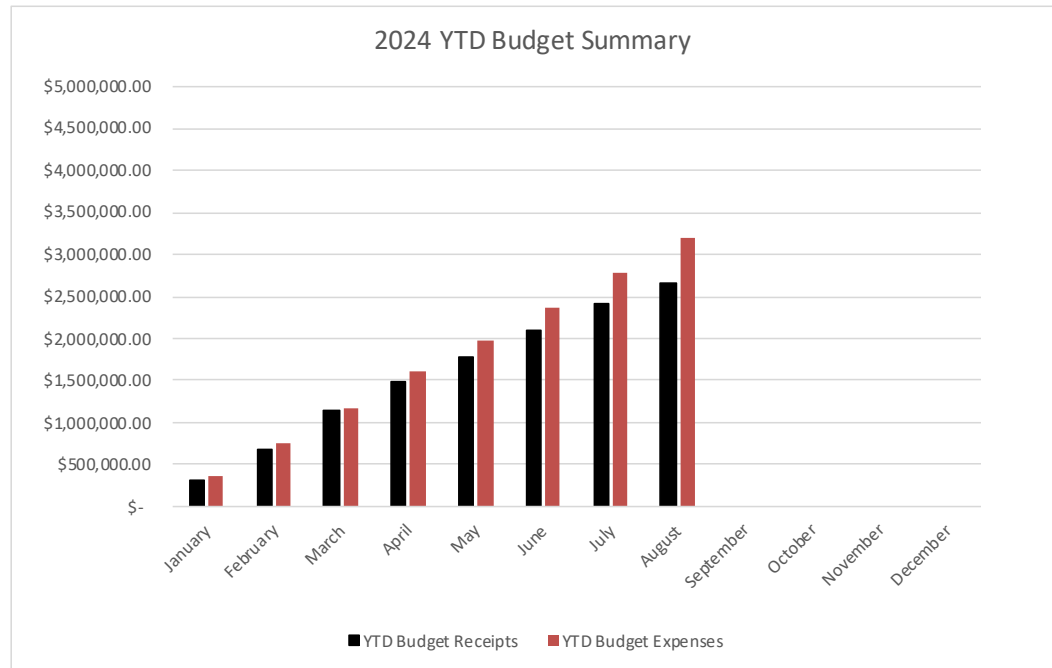
2024 BUDGET

August MTD

Actual Ministry Contributions	\$	246,556
Actual Interest & Misc Income	\$	100
Actual Ministry Expenses	\$	<u>(422,985)</u>
MTD Actual Net Income(Loss)	\$	(176,329)

August YTD

Actual Ministry Contributions	\$	2,653,798
Actual Interest & Misc Income	\$	67,454
Actual Expenses	\$	<u>(3,198,115)</u>
YTD Actual Net Income(Loss)	\$	(476,862)



Cash Summary

ServisFirst Operating	\$	210,229
Amazon Smile	\$	3,347
Foundation Trust Fund	\$	1,330,098
Asbury UMC Capital Fund	\$	471,958
Foundation Scholarship Fund	\$	23,047
Foundation Operating Funds Holding Acct	\$	<u>1,012,102</u>
Total Cash & Securities	\$	3,050,781

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Designated Funds	\$	(1,595,253)
CASA Deferred	\$	<u>(30,134)</u>
Net Uncommitted Cash	\$	<u>1,425,395</u>

Debt Service

ServisFirst Loan Balance \$ 6,870,516

Mortgage Origination Date: October, 2018
Original Mortgage Balance: \$9,384,575
Fixed rate of 3.9%; Maturing in November, 2043

August Payments	
\$ 23,155	Paid on Interest from Trustees Budget
\$ 21,193	Paid on Principal from Trustees Budget
\$ 3,000	Paid on principal from Designated Fund - Debt Retirement
<u>\$ 47,347</u>	Total Paid in August

YTD Payments	
\$ 214,524	Total Principal Paid YTD/ServisFirst
\$ 184,756	Total Interest Paid YTD/ServisFirst
<u>\$ 399,280</u>	TOTAL Paid on Debt YTD