

ASBURY UNITED METHODIST CHURCH 2024 MONTHLY FINANCIAL REPORT

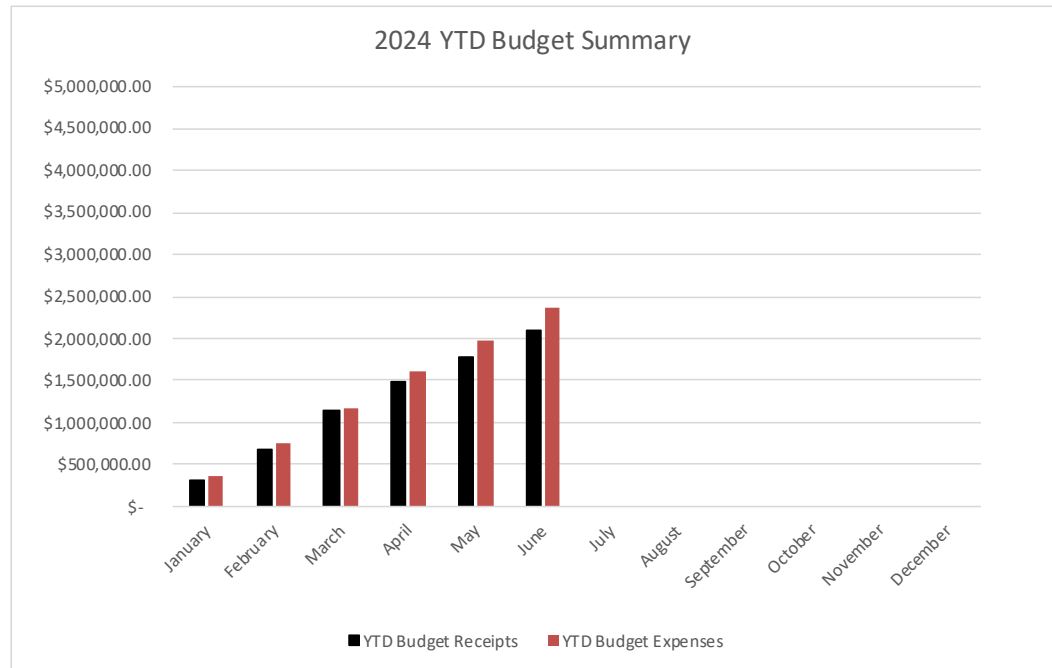
2024 BUDGET

June MTD

Actual Ministry Contributions	\$	316,098
Actual Interest & Misc Income	\$	163
Actual Ministry Expenses	\$	<u>(391,270)</u>
MTD Actual Net Income(Loss)	\$	(75,010)

June YTD

Actual Ministry Contributions	\$	2,100,832
Actual Interest & Misc Income	\$	46,889
Actual Expenses	\$	<u>(2,363,748)</u>
YTD Actual Net Income(Loss)	\$	(216,027)



Cash Summary

ServisFirst Operating	\$	614,801
Amazon Smile	\$	3,346
Foundation Trust Fund	\$	1,312,024
Asbury UMC Capital Fund	\$	465,545
Foundation Scholarship Fund	\$	27,439
Foundation Operating Funds		
Holding Acct	\$	<u>1,000,000</u>
Total Cash & Securities	\$	3,423,155

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Designated Funds	\$	(1,664,066)
CASA Deferred	\$	<u>(91,101)</u>
Net Uncommitted Cash	\$	<u>1,667,989</u>

Debt Service

ServisFirst Loan Balance \$ 6,921,810

Mortgage Origination Date:	October, 2018
Original Mortgage Balance	\$ 9,384,575

June Payments	
\$ 26,332	Paid on Interest from Trustees Budget
\$ 18,015	Paid on Principal from Trustees Budget
\$ 5,000	Paid on principal from Designated Fund - Debt Retirement
<u>\$ 49,347</u>	Total Paid in June

YTD Payments	
\$ 163,230	Total Principal Paid YTD/ServisFirst
\$ 142,855	Total Interest Paid YTD/ServisFirst
<u>\$ 306,085</u>	TOTAL Paid on Debt YTD