

**ASBURY UNITED METHODIST CHURCH
2024 MONTHLY FINANCIAL REPORT**

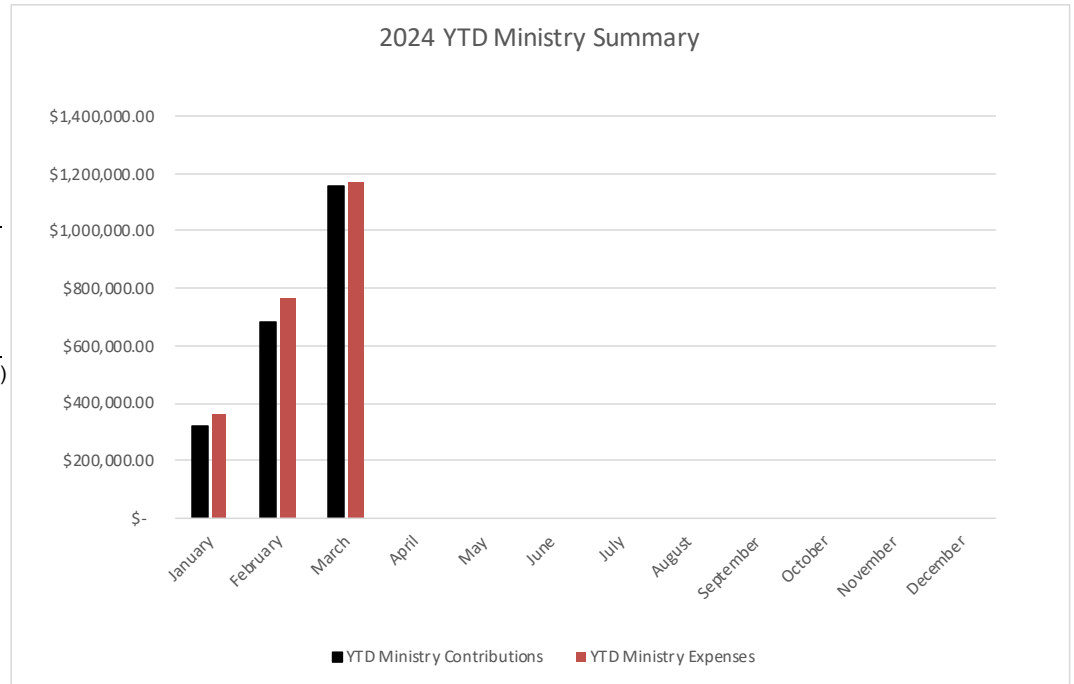
2024 MINISTRY BUDGET

March MTD

Actual Contributions	\$473,327
Actual Expenses	<u>\$406,460</u>
MTD Actual Net Income(Loss)	\$66,867

March YTD

Actual Contributions	\$1,155,948
Actual Expenses	<u>\$1,171,241</u>
YTD Actual Net Income(Loss)	(\$15,293)



Cash Reconciliation

ServisFirst Operating	\$	1,930,971
Amazon Smile	\$	3,344
Foundation Trust Fund	\$	1,294,197
Asbury UMC Capital Fund	\$	635,798
Foundation Scholarship Fund	\$	<u>28,412</u>
Total Cash & Securities	\$	3,892,721

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Designated Funds	\$	(1,771,441)
CASA Deferred	\$	(88,879)
Unspent Budget	\$	<u>(15,293)</u>
Net Uncommitted Cash	\$	<u><u>2,017,110</u></u>

Debt Service

ServisFirst Loan Balance	\$	<u><u>6,994,623</u></u>
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Mortgage Origination Date:	October, 2018
Original Mortgage Balance	\$ 9,384,575

March Payments		
\$	22,855.91	Paid on Interest from Trustees Budget
\$	21,491.57	Paid on Principal from Trustees Budget
\$	16,500.00	Paid on principal from Designated Fund - Debt Retirement
\$	<u><u>60,847.48</u></u>	Total Paid in March

YTD Payments		
\$	<u><u>90,416.73</u></u>	Total Principal Paid YTD/ServisFirst
\$	<u><u>71,125.71</u></u>	Total Interest Paid YTD/ServisFirst
\$	<u><u>161,542.44</u></u>	TOTAL Paid on Debt YTD