

**ASBURY UNITED METHODIST CHURCH  
2023 MONTHLY FINANCIAL REPORT**

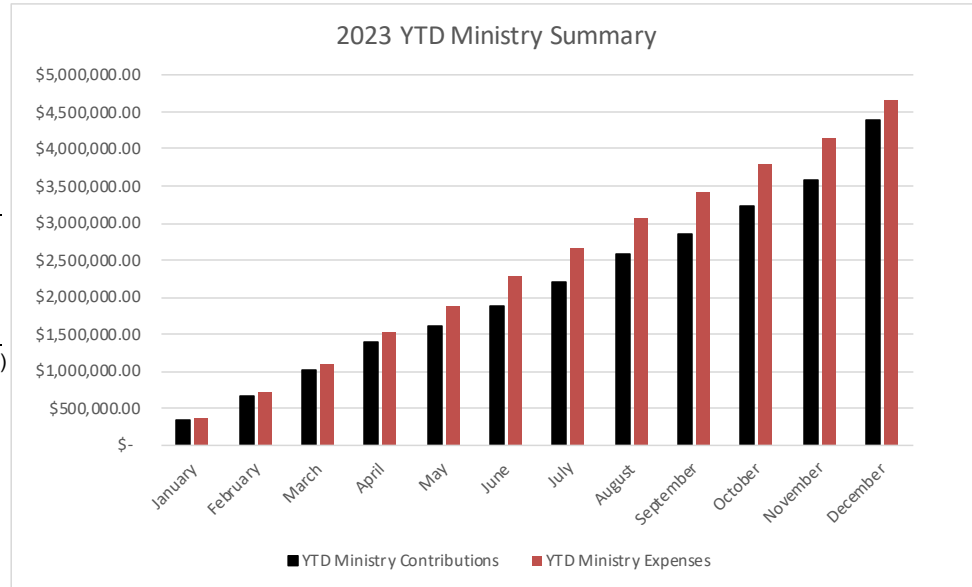
**2023 MINISTRY BUDGET**

**December MTD**

Actual Contributions	\$807,470
Actual Expenses	<u>\$490,487</u>
MTD Actual Net Income(Loss)	\$316,982

**December YTD**

Actual Contributions	\$4,386,604
Actual Expenses	<u>\$4,649,168</u>
YTD Actual Net Income(Loss)	(\$262,564)



**Cash Reconciliation**

ServisFirst Operating	\$	1,593,255
Amazon Smile	\$	3,342
Foundation Trust Fund	\$	1,276,420
Asbury UMC Capital Fund	\$	590,314
Foundation Scholarship Fund	\$	<u>15,200</u>
<b>Total Cash &amp; Securities</b>	\$	<b>3,478,531</b>

Total Cash & Securities	\$	3,478,531
Designated Funds	\$	(1,483,552)
CASA Deferred	\$	(20,909)
Unspent Budget	\$	<u>(262,564)</u>
<b>Net Uncommitted Cash</b>	\$	<b><u>1,711,506</u></b>

**Debt Service**

<b>ServisFirst Loan Balance</b>	\$	<b><u>7,085,040</u></b>
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Mortgage Origination Date:	October, 2018
Original Mortgage Balance	\$ 9,384,575

<b>December Payments</b>		
\$	21,575.40	Paid on Interest from Trustees Budget
\$	22,772.08	Paid on Principal from Trustees Budget
\$	5,000.00	Paid on principal from Designated Fund - Debt Retirement
\$	<b><u>49,347.48</u></b>	<b>Total Paid in December</b>

<b>YTD Payments</b>		
\$	<b><u>336,300.43</u></b>	<b>Total Principal Paid YTD/ServisFirst</b>
\$	<b><u>286,167.44</u></b>	<b>Total Interest Paid YTD/ServisFirst</b>
\$	<b><u>622,467.87</u></b>	<b>TOTAL Paid on Debt YTD</b>