

ASBURY UNITED METHODIST CHURCH 2023 MONTHLY FINANCIAL REPORT

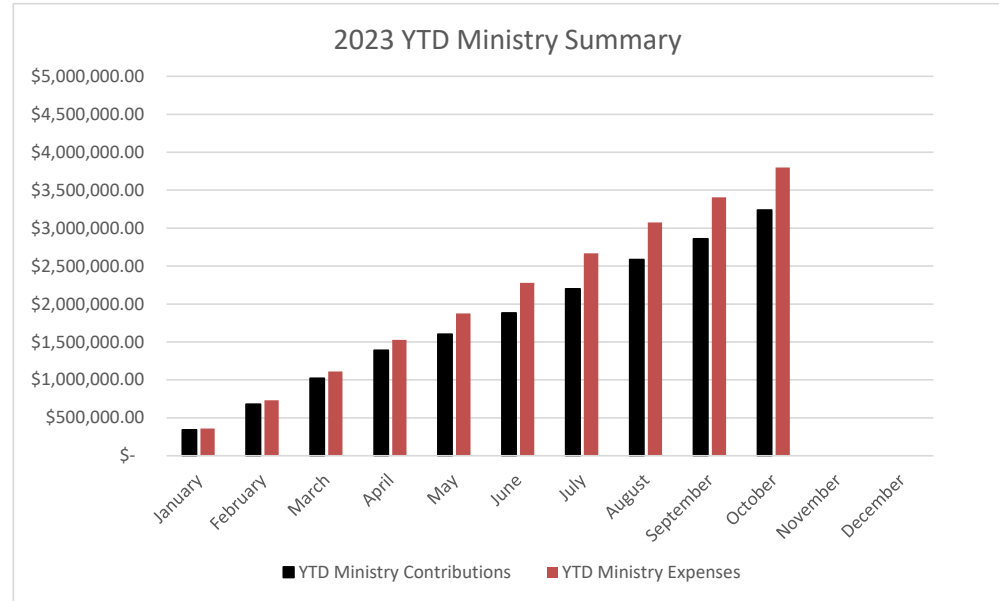
2023 MINISTRY BUDGET

October MTD

Actual Contributions	\$382,107
Actual Expenses	<u>\$372,859</u>
MTD Actual Net Income(Loss)	\$9,248

October YTD

Actual Contributions	\$3,239,531
Actual Expenses	<u>\$3,779,666</u>
YTD Actual Net Income(Loss)	(\$540,135)



Cash Reconciliation

ServisFirst Operating	\$	1,404,514
Amazon Smile	\$	3,341
Foundation Trust Fund	\$	1,276,420
Asbury UMC Capital Fund	\$	590,314
Foundation Scholarship Fund	\$	<u>15,200</u>
Total Cash & Securities	\$	3,289,788

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Designated Funds	\$	(1,574,762)
CASA Deferred	\$	(23,379)
Unspent Budget	\$	<u>(540,135)</u>
Net Uncommitted Cash	\$	<u>1,151,511</u>

Debt Service

ServisFirst Loan Balance \$ 7,137,416

Mortgage Origination Date:	October, 2018
Original Mortgage Balance	\$ 9,384,575

October Payments

\$	21,736.81	Paid on Interest from Trustees Budget
\$	22,610.67	Paid on Principal from Trustees Budget
\$	6,000.00	Paid on principal from Designated Fund - Debt Retirement
\$	<u>50,347.48</u>	Total Paid in October

YTD Payments

\$	<u>283,924.18</u>	Total Principal Paid YTD/ServisFirst
\$	<u>239,848.73</u>	Total Interest Paid YTD/ServisFirst
\$	<u>523,772.91</u>	TOTAL Paid on Debt YTD