

# ASBURY UNITED METHODIST CHURCH 2023 MONTHLY FINANCIAL REPORT

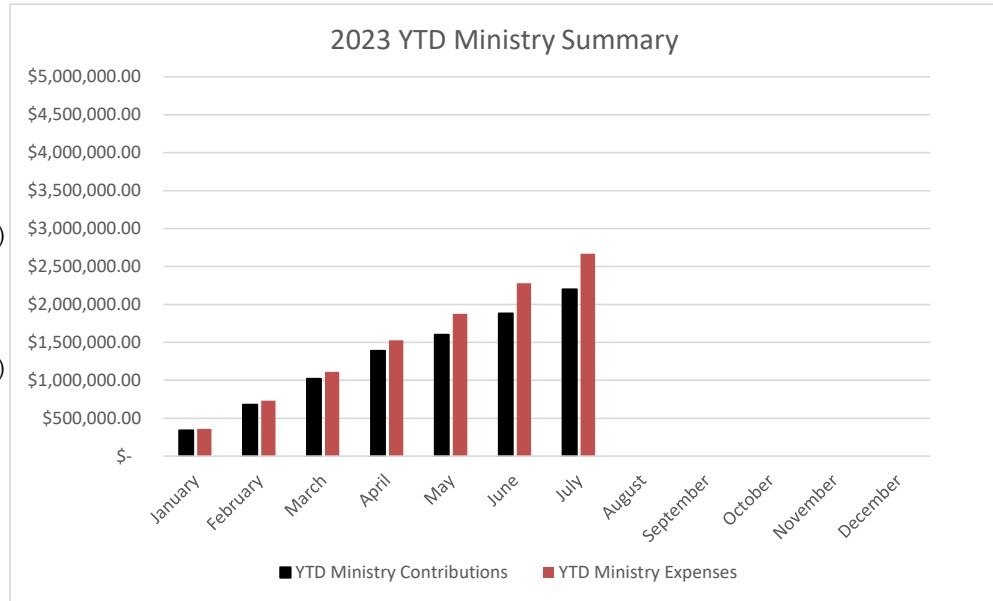
## 2023 MINISTRY BUDGET

### July MTD

Actual Contributions	\$316,613
Actual Expenses	<u>\$393,658</u>
MTD Actual Net Income(Loss)	(\$77,045)

### July YTD

Actual Contributions	\$2,199,972
Actual Expenses	<u>\$2,672,117</u>
YTD Actual Net Income(Loss)	(\$472,145)



## Cash Reconciliation

ServisFirst Operating	\$	1,834,768
Amazon Smile	\$	3,338
Foundation Trust Fund	\$	835,928
Asbury UMC Capital Fund	\$	697,787
Foundation Scholarship Fund	\$	<u>21,321</u>
<b>Total Cash &amp; Securities</b>	\$	<b>3,393,143</b>

Total Cash & Securities	\$	3,393,143
Designated Funds	\$	(1,440,914)
CASA Deferred	\$	(38,830)
Unspent Budget	\$	<u>(472,145)</u>
<b>Net Uncommitted Cash</b>	\$	<b><u>1,441,254</u></b>

## Debt Service

<b>ServisFirst Loan Balance</b>	<b>\$</b>	<b><u>7,214,787</u></b>
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Mortgage Origination Date:	October, 2018
Original Mortgage Balance	\$ 9,384,575

### July Payments

\$	18,837.92	Paid on Interest from Trustees Budget
\$	25,509.56	Paid on Principal from Trustees Budget
\$	5,000.00	Paid on principal from Designated Fund - Debt Retirement
<b>\$</b>	<b><u>49,347.48</u></b>	<b>Total Paid in July</b>

### YTD Payments

<b>\$</b>	<b><u>206,553.29</u></b>	<b>Total Principal Paid YTD/ServisFirst</b>
<b>\$</b>	<b><u>168,177.18</u></b>	<b>Total Interest Paid YTD/ServisFirst</b>
<b>\$</b>	<b><u>374,730.47</u></b>	<b>TOTAL Paid on Debt YTD</b>