

**ASBURY UNITED METHODIST CHURCH
2023 MONTHLY FINANCIAL REPORT**

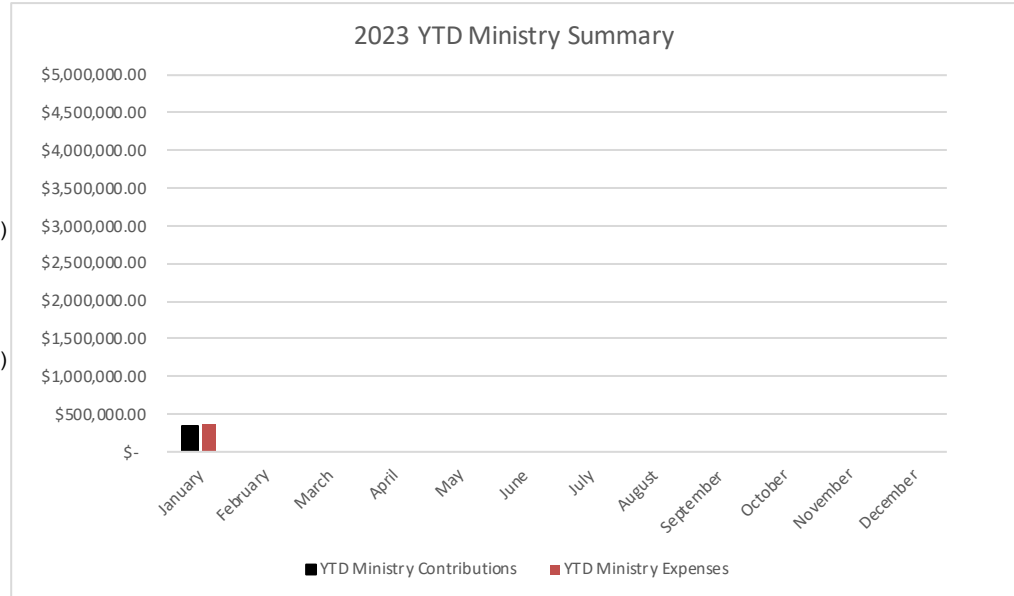
2023 MINISTRY BUDGET

January MTD

Actual Contributions	\$340,390
Actual Expenses	<u>\$358,964</u>
MTD Actual Net Income(Loss)	(\$18,573)

January YTD

Actual Contributions	\$340,390
Actual Expenses	<u>\$358,964</u>
YTD Actual Net Income(Loss)	(\$18,573)



Cash Reconciliation

ServisFirst Operating	\$	1,973,991
Amazon Smile	\$	2,570
Foundation Trust Fund	\$	814,002
Asbury UMC Capital Fund	\$	679,055
Foundation Scholarship Fund	\$	<u>29,632</u>
Total Cash & Securities	\$	3,499,251

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Designated Funds	\$	(3,090,936)
CASA Deferred	\$	(79,618)
Unspent Budget	\$	<u>(18,573)</u>
Net Uncommitted Cash	\$	<u>310,124</u>

Debt Service

ServisFirst Loan Balance	\$	<u>7,368,308</u>
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Mortgage Origination Date:	October, 2018
Original Mortgage Balance	\$ 9,384,575

January Payments		
\$	23,315.42	Paid on Interest from Trustees Budget
\$	21,032.06	Paid on Principal from Trustees Budget
\$	32,000.00	Paid on principal from Designated Fund - Debt Retirement
\$	<u>76,347.48</u>	Total Paid in January

YTD Payments		
\$	53,032.06	Total Principal Paid YTD/ServisFirst
\$	23,315.42	Total Interest Paid YTD/ServisFirst
\$	<u>76,347.48</u>	TOTAL Paid on Debt YTD